Agenda Item 6



METROPOLITAN
TRANSPORTATION
COMMISSION

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Memorandum

TO: Policy Advisory Council DATE: March 4, 2015

FR: Pam Grove, Staff Liaison W.I. 1114

RE: <u>Brainstorming Session: Incentives for Developers and Local Governments</u>

The Council's 2014-15 Work Plan identified topics of interest that the Council would explore in a small group style format. This month the Council will hold a brainstorming discussion around the following topic from your work plan:

Suggest incentives for local governments and developers to create transit-oriented development (TODs) and ensure affordable housing

Senior Planner Therese Trivedi will give a brief overview of MTC's current initiatives that seek to promote development around transit. These include:

- Transit-Oriented Development Policy
- Priority Development Area (PDA) Planning, Technical and Staffing Assistance grants
- Bay Area Transit-Oriented Affordable Housing (**TOAH**) Fund -- provides financing for the development of affordable housing and other vital community services near transit lines throughout the Bay Area.

After her presentation, council members will have a chance to ask clarifying questions before breaking into smaller groups for a discussion. During the small group discussion we will solicit your ideas on how the region can incentivize transit-oriented development in PDAs. What new initiatives might encourage local governments to focus on "smart growth" strategies? Are there other regional policies or legislation that MTC should consider?

The following web links reference some of MTC's work along the lines of incentives for TOD development, which you may want to review before the meeting.

- MTC TOD Policy http://www.mtc.ca.gov/planning/smart_growth/tod/TOD_policy.pdf
- PDA Planning Program http://www.mtc.ca.gov/planning/smart_growth/stations/
- PDA Technical Assistance http://www.mtc.ca.gov/planning/smart_growth/tap/
- Bay Area TOAH Fund http://bayareatod.com/

As always, please feel free to contact me if you have questions or need assistance.